

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1054 - SB 1181

February 21, 2017

SUMMARY OF BILL: Extends, from 10 to 15 days, the time period within which an owner or person in legal possession of any drug or device that is misbranded or any adulterated legend drug or device must request a hearing to show cause to the Board of Pharmacy for why the drugs or devices should not be destroyed.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Expanding the period of time by which an owner or person in legal possession of any drug or device that is misbranded or any adulterated legend drug or device must request a hearing to show cause to the Board of Pharmacy will not have a significant impact on the number of hearings held by the Board.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had an annual surplus of \$284,085 in FY14-15, an annual surplus of \$885,058 in FY15-16, and a cumulative reserve balance of \$2,236,772 on June 30, 2016.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jem

HB 1054 - SB 1181